

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
June 17, 2015

Board Members Present

Raymond T. Baker, Chairman
Patty Baca
John Dikeou
Patty Imhoff
Bob Lee

Board Members Absent

Wil Alston
Ruben Valdez

Agenda Item 1.

~~On Wednesday, June 17, 2015, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.~~

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the March 18, 2015 meeting of the Board of Directors was made by Patty Baca, seconded by Bob Lee and unanimously approved.

Agenda Item 3.

Regular Business

2014 Audited Financials Statements:

Ray Baker introduced Evelyn Law and Jessica Mueller of Ruben Brown to review the audit of the 2014 financial statements. Jessica advised that all of the agreed upon procedures were adhered to and the financial statements were accurately and fairly presented. Jessica noted that the audit is "unqualified," meaning that is a clean audit. Ray asked if there were any internal controls or other problems encountered during this year's audit. Jessica stated that there were none. Jessica reiterated that the Rockies, Central Parking and District staff provided all requested information in a timely manner and the auditors found everything to be done according to proper accounting procedures. Jessica noted that there was one correction in the entries for parking expenses that should have been allocated to the Rockies. This resulted in an overpayment to the District of \$11,000. The Rockies will receive a credit for this amount against the 2015 payments. Ray thanked Ruben Brown for providing the review and Ray noted that the draft audit was reviewed by our accountants, Dix, Barrett, & Stiltner, along with the audit committee of the Baseball District.

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RESOLUTION 4-15

A motion that the 2014 Audited Financial Statements of the District for the fiscal year ending December 31, 2014 and the independent auditor's report prepared for the District by Ruben Brown as drafted are hereby accepted and approved to be filed with the appropriate State agencies was made by Patty Baca, seconded by Patty Imhoff and unanimously approved. (5-0)

Agenda Item 4.

Comments from the Public:

JoAnn Herrick, a resident of the neighboring Bag Lots noted that she had stopped by to discuss an issue regarding some of the trees along the parking lot with the Rockies. She thanked the board for their service and hoped the parties could work together in the future for the betterment of the neighborhood..

Agenda Item 5.

Comments from the Board:

Ray noted the meetings for the rest of 2015 are September 16 and November 18; and the 2016 meetings are March 16, June 15, September 21 and November 16. There were no additional comments from the Board.

Agenda Item 6.

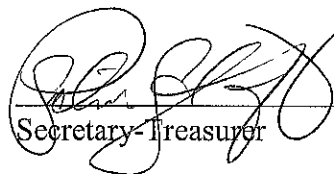
Other Business:

None

Agenda Item 7.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Bob Lee, seconded by John Dikeou and unanimously approved.


Secretary-Treasurer