

**MINUTES**  
**Regular Meeting of the Board of Directors**  
**Denver Metropolitan Major League Baseball Stadium District**  
**November 30, 2016**

**Board Members Present**

Raymond T. Baker, Chairman  
Stephanie Forbes Donner  
Ruben Valdez  
Jim Basey  
Patty Imhoff  
Bob Lee

**Board Members Absent**

Wil Alston

**Agenda Item 1.**

On Wednesday, November 30, 2016, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

**Agenda Item 2.**

**Approval of Minutes**

A motion to approve the minutes of the September 20, 2016 meeting of the Board of Directors was made by Patty Imhoff, seconded by Jim Basey and unanimously approved.

**Agenda Item 3.**

**Regular Business**

**2017 Local Governments Budget:**

Ray Baker and Matt Sugar reviewed the proposed 2017 budget with the board. After discussion was held, Ray opened the meeting for public comment, none was received.

A motion to approve the 2017 Local Governments Budget as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statutes, and authorizing the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposed of this resolution was made by Bob Lee, seconded by Stephanie Forbes Donner and unanimously approved.

**RESOLUTION 5-16**

A motion that after noticed public hearing, as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statutes, the Board of Directors hereby adopts and approves the 2017 Budget for the District in the form attached hereto, authorizes the Chair to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution and directs the staff to make such filings and to take such actions as required by law was unanimously approved. (6-0).

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

Board of Directors Meeting – November 30, 2016

Page 2

Capital Repairs/Improvements:

Matt Sugar presented a supplemental request from Kevin Kahn, Colorado Rockies, an additional \$1,858,000 for the 2017 capital repairs budget. Ray noted that \$1,498,900 was approved at the September 20, 2016 meeting of the board of directors. The supplemental request is for concrete repairs, sound system, grease traps/piping, expansion joints, water quality vault and flash overflow vault, batters eye fountain equipment in center field, exterior steel stairs, roofing ramp, backstop screen, slab leak, right field precast supports, HVAC upgrades, sand filter and broadcast panels. Kevin Kahn answered questions from the board. After discussion, a motion to approve the requested increase and additional expenditures from the Capital Repairs Fund was made by Bob Lee, seconded by Stephanie Forbes Donner and unanimously approved (6-0).

**RESOLUTION 6-16:**

A motion to approve the supplemental addition of \$1,858,000 to the 2017 Capital Repairs Budget and authorizing the chair to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved (6-0).

2016 Audit Proposal:

A proposal by RubinBrown LLP, Certified Public Accountants, to conduct the District's audit for 2016 financials was reviewed. Ray Baker noted that the fee was \$10,000 and has been the same for the past several years. Following discussion by the board, a motion to approve the 2016 audit proposal and fees as submitted by RubinBrown LLP and to authorize the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Bob Lee, seconded by Jim Basey and unanimously approved.

**RESOLUTION 7-16:**

A motion that the 2016 audit proposal and fees as submitted by RubinBrown LLP and to authorize the Chair to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved (6-0).

2017 Accounting Proposal:

A proposal by Dix, Barrett & Stiltner, PC, for 2017 accounting services was reviewed. After a brief discussion by the board, a motion to approve the 2017 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC, and to authorize the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Bob Lee, seconded by Patty Imhoff and unanimously approved.

**RESOLUTION 8-16:**

A motion that the 2017 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC and to authorize the Chair to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved (6-0).

Executive Session:

Jim Basey moved that the board meet in executive session pursuant to C.R.S. Sections 24-6-402(4)(a) and 26-6-402(4)(e) for the purposes of discussing the purchase, acquisition, lease, transfer, or sale of a real property interest and for determining positions relative to matters that may be subject to negotiations, developing strategy for negotiation and instructing negotiators regarding a Lease with the Rockies, and the use of the West Lot. Patty Imhoff seconded the motion which was unanimously approved. The board returned from executive session into open session.

**Agenda Item 4.**

Comments from the Public:

Ben Mendenhall of Colorado Trust was introduced. Mr. Mendenhall presented and introduction and overview to the Board of a Colorado Local Government Liquid Asset Trust run by Colorado Trust. The Colorado Trust provides fund management to local governments. After the presentation, the board engaged in an extended discussion with Mr. Mendenhall and thanked him for the presentation.

There were no further comments from the public.

**Agenda Item 5.**

Comments from the Board:

**Agenda Item 6.**

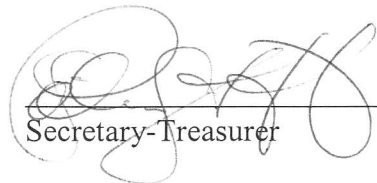
Other Business:

None

**Agenda Item 7.**

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Bob Lee, seconded by Jim Basey and unanimously approved.

  
Secretary-Treasurer