

**MINUTES**  
**Regular Meeting of the Board of Directors**  
**Denver Metropolitan Major League Baseball Stadium District**  
**June 21, 2017**

**Board Members Present**

Raymond T. Baker, Chairman  
Wil Alston  
Ruben Valdez  
Patty Imhoff  
Bob Lee

**Board Members Absent**

Stephanie Forbes Donner  
Jim Basey

**Agenda Item 1.**

On Wednesday, June 21, 2017, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

**Agenda Item 2.**

**Approval of Minutes**

A motion to approve the minutes of the March 29, 2017 meeting of the Board of Directors was made by Bob Lee, seconded by Patty Imhoff and unanimously approved.

**Agenda Item 3.**

**Regular Business**

**2016 Audited Financial Statements:**

Ray Baker introduced Elizabeth Reiker of Ruben Brown to give an overview of the 2016 audited financial statements. After review of the audit, Ray opened the meeting for public comment, but none was received. Ray acknowledged Paige Stiltner, Dix, Barrett, & Stiltner, accountants for the District, and Paige advised their firm had written and reviewed all aspects of the audit and deemed it to be true and correct. The audit committee also recommended to the board that the audit be approved as distributed. Ray entertained a motion to approve the 2016 Audited Financial Statements which was made by Ruben Valdez, seconded by Wil Alston and unanimously approved.

**RESOLUTION 2-17**

A motion that the 2016 Audited Financial Statements of the District for the fiscal year ending December 31, 2016 and the independent auditor's report prepared for the District by Ruben Brown as drafted are hereby accepted and approved to be filed with the appropriate State agencies was made by Ruben Valdez, seconded by Wil Alston and unanimously approved. (5-0)

Capital Repairs/Improvements:

Kevin Kahn, Colorado Rockies, presented the Capital Repair Plan for 2018-2020 which were inclusive of phased repairs for HVAC, plumbing, electrical, audio visual, elevator/escalator, basic building repairs, and basic exterior repairs for 2018 totaling \$3,175,000. Kevin also presented the projected repairs and expenses for 2019 totaling \$4,425,500 and 2020 totaling \$4,617,750. While these three year estimated repairs will be in various phases, it does not include the new CO2 monitoring as requested by the Fire Department for all walk-in coolers and concessions. Cost to design, permit and install has not been completed, but work is in process on how to implement this. The board will be updated periodically on these ongoing repairs.

Kevin also reported that parking is appropriate and keeping up with attendance. Parking in the garage on non-game days has had consistent usage. There has also been interest in parking on non-game days in C lot (33<sup>rd</sup> & Blake) which the District has the right to develop (7 acres). Kevin said that C lot has been used for game-day parking also.

**RESOLUTION 3-17:**

A motion to approve the Capital Repairs Plan for 2018 in the amount of \$3,175,000 from the Capital Repairs fund as presented was made by Bob Lee, seconded by Ruben Valdez and unanimously approved (5-0).

**Agenda Item 4.**

Comments from the Public:

There were no comments from the Public.

**Agenda Item 5.**

Comments from the Board:

None

**Agenda Item 6.**

Other Business:

None

**Agenda Item 7.**

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Wil Alston, seconded by Ruben Valdez and unanimously approved.

  
Secretary-Treasurer