

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
November 19, 2014

Board Members Present

Raymond T. Baker, Chairman
Patty Baca
John Dikeou
Wil Alston
Ruben Brown
Patty Imhoff
Bob Lee

Board Members Absent

Agenda Item 1.

On Wednesday, November 19, 2014, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:32 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the September 17, 2014, meeting of the Board of Directors was made by Patty Baca, seconded by Wil Alston and unanimously approved.

Agenda Item 3.

Regular Business

2014 Local Governments Budget:

Ray Baker introduced Paige Stiltner of Dix Barrett, to give an overview of the 2015 Local Government budget. After the review of the budget, Ray opened the meeting for public comment, but none was received.

As there were no further comments from the board or public, a motion to approve the 2015 Local Governments Budget as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et. seq., Colorado Revised Statutes, and authorizing the Chairman to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Patty Imhoff, seconded by Bob Lee and unanimously approved.

RESOLUTION 8-14

A motion that after noticed public hearing, as required by the Local Government Budget Law of Colorado, Sections 29-1-101, Et. Seq., Colorado Revised Statutes, the Board of Director's hereby adopts and approves the 2015 Budget for the District in the form attached hereto and authorizes the chairman to file it with the Division of Local Governments and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution. (7-0).

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT
Board of Directors Meeting – November 19, 2014
Page 2

2015 Accounting Proposal:

A proposal by the District's accountants, Dix, Barrett & Stiltner, PC for the 2015 accounting services were reviewed. After brief discussion, a motion to approve 2015 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC, and to authorize the Chairman to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Patty Imhoff, seconded by John Dikeou and unanimously approved.

RESOLUTION 9-14

A motion that the 2015 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC and to authorize the Chairman to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved (7-0).

2014 Audit Proposal:

A proposal by Ruben Brown LLP to conduct the District's audit was reviewed. Ray Baker commented that pursuant to Ruben Brown's RFP response, the fee for the 2014 audit would be the same as for 2013. After a brief discussion by the Board, a motion to approve the 2014 audit proposal and fees as submitted by Ruben Brown and to authorize the Chairman to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Patty Imhoff, seconded by Ruben Valdez and unanimously approved.

RESOLUTION 10-14

A motion to approve the 2014 audit proposal and fees as submitted by Ruben Brown LLP and to authorize the Chairman to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved. (7-0)

Capital Improvements:

Craig Umbaugh and Matt Sugar advised that an RFP was put out per the board's request for an independent engineering review of Coors Fields on the 30-year Capital Improvement plan. Two firms responded, Weiss Jenny Engineers and Martin and Martin. Weiss Jenny proposed a fee of \$111,000 for the analysis and Martin and Martin proposed a fee of \$65,800 for the analysis; however, final scope of work has yet to be finalized. The board held discussions as to the RFPs and determined that it would be beneficial for the District to employ Martin and Martin, a local firm well qualified to do the analysis along with the lower proposed fee. Populous' report was just given to the District and Rockies, so that report will be reviewed and utilized in the analysis to compare and confirm the report. Patty Baca made a motion that the District select Martin and Martin's proposal to perform Coors Fields analysis for the 30 year Capital Improvement Plan, seconded by Ruben Brown and unanimously approved.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

Board of Directors Meeting – November 19, 2014

Page 3

RESOLUTION 11-14:

A motion to select Martin and Martin's proposal for the Capital Improvement Analysis and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved. (7-0)

Parking:

Craig Umbaugh advised that the Rockies and the District had a couple inquiries about leasing the Coors Field parking lots. With all of the ongoing construction in the ballpark district, parking was becoming difficult to find. The board advised that they would be open to review such requests and if deemed amicable with the Rockies as well as the District, it would be open for discussion.

Capital Repairs:

Matt Sugar advised that Kevin Kahn relayed to the board that capital repairs were continuing: such as replacing seats, wifi, underground plumbing, repairing expansion joints, etc. All is on schedule and going according to plan.

Lease Analysis:

Matt Sugar advised that the gathering of information concerning various leases of other ballparks was still ongoing and reports will be forwarded to the board as information was made available.

Agenda Item 4.

Comments from the Public:

None

Agenda Item 5.

Comments from the Board:

Ray commented that the website is up to date and a very good source of information for the board. Meeting dates are posted along with all the other pertinent District business.

Agenda Item 6.

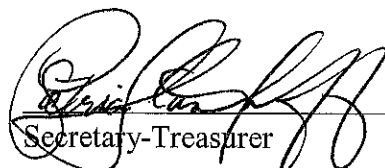
Other Business:

None

Agenda Item 7.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Ruben Valdez, seconded by John Dikeou and unanimously approved.


Secretary-Treasurer