MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
November 17, 2021

Board Members Present
Robert Lee, Chairman
Stephanie Forbes Donner
David Scott Martinez
Rick Ridder
Andrew Feinstein
Ramona Martinez
Damon Barry

Board Members Absent

Agenda Item 1.

On Wednesday, November 17, 2021, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:32 p.m. by Robert Lee, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the September 15, 2021 meeting of the Board of Directors was made by Rick Ridder, seconded by Scott Martinez and unanimously approved.

Agenda Item 3.

Regular Business

2022 Local Governments Budget:

Bob Lee opened the discussion on the draft 2022 Local Governments Budget. Matt Sugar presented the budget along with Paige Stiltner of Stiltner and Associates. Matt noted that in 2022 the lease payment for the West Lot will be $5,000,000. Matt also stated the proposed budget does not reflect any projected parking revenue as the District does not receive parking revenue until certain thresholds are met which have not been met given the pandemic conditions. After discussion was held, Bob Lee opened the meeting for public comment, none was received.

A motion to approve the 2022 Local Governments Budget as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statues, and authorizing the Chair any other board member to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposed of this resolution was made by Andy Feinstein, seconded by Stephanie Forbes Donner and unanimously approved (7-0).

RESOLUTION 4-21:

A motion that after noticed public hearing, as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statues, the Board of Directors hereby adopts and approves the 2022 Budget for the District in the form attached hereto, authorizes the Chair to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution and directs the staff to make such filings and to take such actions as required by law was unanimously approved. (7-0)

2021 Audit Proposals:

The board discussed the proposals submitted by RubinBrown LLP, Certified Public Accountants, to conduct the District's audit for 2021 financials and to conduct auditing/testing of information provided by the Rockies pursuant to the lease. Matt gave a brief overview of both proposals submitted and said the proposals were in line with last year's agreements. Rick Ridder asked when the audit was last put out for RFP. Matt noted that RubinBrown LLP has been performing the audit since 2013. Rick suggested that it might be beneficial to put out an RFP next year. Stephanie Forbes Donner said, based on her experience on other boards, audit services have been put out as RFPs approximately every 5 to 10 years. A motion to approve the RubinBrown LLP agreements and to authorize the Chair or any other board member to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Andy Feinstein, seconded by Stephanie Forbes Donner and unanimously approved (7-0).

RESOLUTION 5-21:

A motion that the agreements for auditing services for the 2021 fiscal year and testing services as submitted by RubinBrown LLP are approved and to authorize the Chair or other any board member to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved. (7-0)

2022 Accounting Proposal:

A proposal by Stiltner & Associates, LLC accounting services for 2022 was reviewed. Paige Stiltner was commended for her experience in handling the District's accounting. After a brief discussion by the board, a motion to approve the agreement for 2022 accounting services as submitted by Stiltner & Associates, LLC and to authorize the Chair or any other board member to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Rick Ridder, seconded by Scott Martinez and unanimously approved (7-0).

RESOLUTION 6-21:

A motion that the agreement for 2022 accounting services as submitted by Stiltner & Associates, LLC are approved and to authorize the Chair or any other board member to execute such documents to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved. (7-0)

Agenda Item 4.

Other Business:

Bob asked Allyson Gutierrez of the Rockies for an update on McGregor Square and the Ballpark. Allyson said they were in the process of pricing out the various projects in the Ballpark and she would have an update at the next meeting. Andy Feinstein said he asked and received a tour of the ballpark for a colleague and received comments of high praise for the condition of the park. Andy commended the Rockies on keeping the ballpark in mint condition. Kevin Kahn, of the Rockies said they are working on parking arrangements for the parking garage and are hopeful they can generate some additional parking revenue since there has been very little usage because of Covid. Kevin also mentioned that they were holding a vaccination clinic in partnership with the State next Saturday.

Agenda Item 5.

Comments from the Public:

None.

Agenda Item 6.

Comments from the Board:

Next meeting scheduled for March, 2022 and are hopeful it can be in person. Andy Feinstein advised that he would be out of the country in Kigali, Rwanda for first six months of 2022.

Agenda Item 7.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Andy Feinstein, seconded by Ramona Martinez and unanimously approved.

Secretary