

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
November 15, 2017

Board Members Present

Raymond T. Baker, Chairman
Wil Alston
Jim Basey
Patty Imhoff

Board Members Absent

Ruben Valdez
Stephanie Forbes Donner
Bob Lee

Agenda Item 1.

On Wednesday, November 15, 2017, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:35 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the September 20, 2017 meeting of the Board of Directors was made by Patty Imhoff, seconded by Jim Basey and unanimously approved.

Agenda Item 3.

Regular Business

2018 Local Governments Budget:

Ray Baker and Matt Sugar reviewed the proposed 2018 budget with the board. At Ray Baker's suggestion, a footnote was added to show that there was a prepayment to the Capital Improvement account. After further discussion was held, Ray opened the meeting for public comment, and none was received.

A motion to approve the 2018 Local Governments Budget as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statutes, and authorizing the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Jim Basey Lee, seconded by Patty Imhoff and unanimously approved.

RESOLUTION 8-17

A motion that after noticed public hearing, as required by the Local Government Budget Law of Colorado, Sections 29-1-101, et seq., Colorado Revised Statutes, the Board of Directors hereby adopts and approves the 2018 Budget for the District in the form attached hereto, authorizes the Chair to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution and directs the staff to make such filings and to take such actions as required by law was unanimously approved.

Agenda Item 4.

2017 Audit Proposal:

A proposal by RubinBrown LLP, Certified Public Accountants, to conduct the District's audit for 2017 financials was reviewed. Craig Umbaugh and Matt Sugar noted that the fee was held at \$10,000 for the previous five years. After five years, the 2017 proposed audit fee would be increased to \$15,000. Craig Umbaugh stated that this appears to be in line with audits of the District's size and scope. Following discussion by the board, a motion to approve the 2017 audit proposal and fees as submitted by RubinBrown LLP and to authorize the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Patty Imhoff, seconded by Jim Basey and unanimously approved

RESOLUTION 9-17:

A motion that the 2017 audit proposal and fees as submitted by RubinBrown LLP and to authorize the Chair to execute such documents and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved.

2018 Accounting Services Proposal:

A proposal by Dix, Barrett & Stiltner, PC, for 2018 accounting services was reviewed. After a brief discussion by the board, a motion to approve the 2018 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC, and to authorize the Chair to execute such documents and to take such other and further action as may be necessary and appropriate to effect the purposes of this resolution was made by Ray Baker, seconded by Patty Imhoff and unanimously approved

RESOLUTION 10-17:

A motion that the 2018 accounting proposal and fees as submitted by Dix, Barrett & Stiltner, PC and to authorize the Chair to take execute the agreement and take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was unanimously approved.

Agenda Item 5.

Capital Repairs Plan Update:

Allison Gutierrez of the Colorado Rockies, gave an overview of Capital Improvement plan and how those improvements are progressing.

Agenda Item 6.

Comments from the Public:

None.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT
Board of Directors Meeting – November 15, 2017
Page 3

Agenda Item 7.

Comments from the Board:

None.

Agenda Item 8.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Ray Baker, seconded by Jim Basey and unanimously approved.


Secretary-Treasurer