

MINUTES
Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
September 20, 2016

Board Members Present

Raymond T. Baker, Chairman
Bob Lee
Wil Alston
Stephanie Forbes Donner
Ruben Valdez
Patty Imhoff
Jim Basey

Board Members Absent

Agenda Item 1.

On Tuesday, September 20, 2016, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the June 30, 2016 meeting of the Board of Directors was made by Jim Basey, seconded by Patty Imhoff, and unanimously approved.

Agenda Item 3.

New Business:

Capital Repairs/Stadium Update

Ray Baker introduced Kevin Kahn, Colorado Rockies, and Kevin presented the proposed 2017 Capital Repairs Plan in the amount of \$1,498,900 be expended for such repairs. The requested repairs include replacement of the field main line irrigation, sewer system repairs, replacement of grease traps, Phase 3 of the lighting protection project, HVAC controls replacement, light pole repairs, speaker replacement, elevator sill replacement, replacing dugout flooring, fountain light replacement, concession roof replacement, caulking repairs, replacing broadcast panels, and concrete repairs. Kevin said they are on the final seat replacement in the upper deck.

Stephanie inquired as to the use of the right field upper deck area and whether this area has been successful. Kevin said use has been excellent and they not only use it during games, but it has also been used for high school graduations and weddings. Patty stated that the upper deck is so much better than what the Mets put in, stating you cannot even view the field from the Mets outfield deck area.

Patty Imhoff inquired about the higher height of the outfield fence, Kevin offered his assessment that it has worked as intended.

As an update, Kevin stated that there will be added security requirements next year mandated by the National League. This most likely will include bomb detection equipment and added armed security in the open spaces outside the stadium, such as sidewalk areas. Kevin said there are meetings scheduled with all of the Major League Baseball on security issues and he will keep the board informed on the outcome of those meetings.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

September 20, 2016 Board of Directors Meeting

Page 2

After discussion, a motion to approve the 2017 Capital Repairs Plan and to authorize the expenditure of \$1,498,900 for the repairs outlined pursuant to the plan was made by Wil Alston, seconded by Bob Lee and unanimously approved. (7-0)

RESOLUTION 4-16

A motion that the 2017 Capital Repairs Plan and an expenditure in the amount of \$1,498,900 be accepted and approved and to authorize the Chair to execute such documents and take such further action as may be necessary to carry out the purposes of this Resolution, was made by Wil Alston, seconded by Bob Lee, and unanimously approved. (7-0)

Xcel Update:

Craig Umbaugh, legal counsel for the District, advised that the closing for the acquisition of the Xcel parcel is scheduled for September 30, 2016. The Rockies and Xcel resolved the issues regarding the PUC approval. Ray noted that Greg Feasel worked diligently throughout the entire process and was integral in getting to this point.

Capital Improvements and Lease:

Progress is being made on the lease and the main issue of Capital Improvements going forward for the next 30 years.

Executive Session:

Stephanie Forbes Donner moved that the board meet in executive session pursuant to C.R.S. Sections 24-6-402(4)(a) and 26-6-402(4)(e) for the purposes of discussing the purchase, acquisition, lease, transfer, or sale of a real property interest and for determining positions relative to matters that may be subject to negotiations, developing strategy for negotiation and instructing negotiators regarding a Lease with the Rockies, and the use of the West Lot. Jim Basey seconded the motion which was unanimously approved. The board returned from executive session into open session.

Agenda Item 4.

Comments from the Public:

None.

Agenda Item 5.

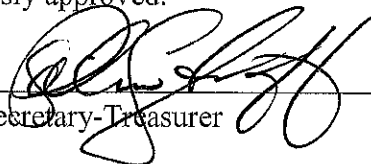
Other Business:

None.

Agenda Item 6.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Ruben Valdez, seconded by Wil Alston and unanimously approved.


Secretary-Treasurer