

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
June 20, 2018

Board Members Present

Raymond T. Baker, Chairman
Jim Basey
Patty Imhoff
Bob Lee

Board Members Absent

Stephanie Forbes Donner
Wil Alston
Ruben Valdez

Agenda Item 1.

On Wednesday, June 20, 2018, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the March 19, 2018 meeting of the Board of Directors was made by Jim Basey, seconded by Bob Lee and unanimously approved.

Agenda Item 3.

Regular Business

2017 Audited Financial Statements

Matt Sugar, District Representative, gave an overview of the 2017 audited financial statements and the audit prepared by RubinBrown, the District's auditors. Matt explained that the comparison numbers are different from the 2016 audited financials because of the new lease agreement. Examples include revenue from parking being reduced and rent increased significantly because of the new lease. Paige Stiltner, from the District's accounting firm, further reviewed the audited financials with the board. Ray Baker noted that the audit committee met and reviewed the audited financials and the committee recommends to the board that the audit be approved as distributed. Ray asked for a motion to accept the 2017 Audited Financial Statements as presented which was made by Jim Basey, seconded by Patty Imhoff and unanimously approved.

RESOLUTION 3-18

A motion that the 2017 Audited Financial Statements of the District for the fiscal year ending December 31, 2017 and the independent auditor's report prepared for the District by RubinBrown as drafted are hereby accepted and approved to be filed with the appropriate State agencies was made by Jim Basey, seconded by Patty Imhoff and unanimously approved. (4-0)

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West Lot Update

Hal Roth of the Colorado Rockies provided an update on the West Lot Development. Hal said that there were three current activities: (1) rezoning using a PUD, (2) the development and approval of a Site Development Plan (SDP), and (3) creation of a metropolitan district as a method to help fund infrastructure and maintenance. The Rockies are hoping to break ground by the end of this year if all goes well and could be closing the West Lot before the end of the baseball season. Upon closing, the West Lot will be fenced and Hensel Phelps, the contractor, will begin mobilizing at that time. Hal noted that as discussed at the last board meeting, it is very likely that it will be necessary to relocate the "Evolution of the Ball" project art because the new construction will cause the need to create a new fire lane. Hal said that he and Matt Sugar have been in discussion with the artist, Lonnie Hanzon regarding relocation issues. The personalized bricks in the walkway will also be moved to a new location to preserve them.

Agenda Item 4.

Comments from the Public

There were no comments from the Public.

Agenda Item 5.

Comments from the Board

None

Agenda Item 6.

Other Business

None

Agenda Item 7.

Adjourn

There being no other business, a motion to adjourn this meeting of the District was made by Bob Lee, seconded by Patty Imhoff and unanimously approved.


Secretary-Treasurer