

MINUTES
Special Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
April 11, 2016

Board Members Present

Raymond T. Baker, Chairman
Bob Lee
Stephanie Forbes Donner
Ruben Valdez
Patty Imhoff
Jim Basey

Board Members Absent

Wil Alston

Agenda Item 1.

On Monday, April 11, 2016, a special meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 10:45 a.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

New Business:

Capital Improvements:

Ray Baker welcomed Dick Monfort and Kevin Kahn of the Colorado Rockies for a discussion of capital needs at the stadium.

Executive Session

Bob Lee moved that the board meet in executive session pursuant to C.R.S. Sections 24-6-402(a) and 24-6-402(e) for the purposes of discussing property interests, determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations and instructing negotiators related to proposals regarding the West Lot. Patty Imhoff seconded the motion which was unanimously approved. The board returned from executive session into open session.

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Agenda Item 3.

Other Business:

Real Estate Update on Delgany Street Parcel:

Ray Baker said the purchase and sale agreement on the Delgany Street Parcel was being negotiated with a price of over \$3.7 Million, more than what was originally anticipated. The transaction should close in about one month.

Xcel Energy Update:

Ray Baker said that PUC and zoning issues for the Xcel Energy Lot were still being resolved. Ray said that Greg Feasel of the Colorado Rockies was hopeful that the deal would be done by the end of May.

Agenda Item 4.

Comments from the Public:

None.

Agenda Item 5.

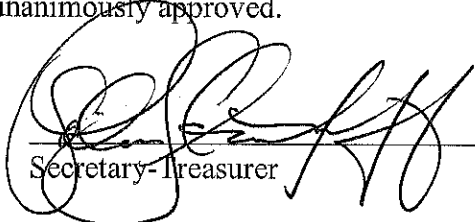
Comments from the Board:

Ray Baker said the Senate confirmation hearings for several board members were today at 1:30 p.m.

Agenda Item 6.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Ruben Valdez, seconded by Patty Imhoff and unanimously approved.


Secretary-Treasurer